

News Release

AEM Emissions Management Ltd.

Corporate Head Office: 1243 McKnight Blvd NE, Calgary, AB, Canada T2E 5T1

Tel: (403) 292-7804



AEM Emissions Management fabricates noise suppression and air emissions control equipment, auxiliary power plant equipment, and oil & gas components in 90,000 square feet of its own plant space in Monterrey, Mexico. Third party fabrication space up to 450,000 square feet throughout Mexico supplement AEM operations, including ASME shops for heat recovery steam generators and pressure vessel fabrication.

For Immediate Release

05 January, 2015

ATCO EMISSIONS MANAGEMENT ACQUIRED BY TRIWEST CAPITAL TriWest Purchase Provides Firm Financial Foundation for Projects and Growth

CALGARY, Canada - On December 31, 2015, TriWest Capital Partners, based in Calgary, Alberta, completed the previously announced acquisition of ATCO Emissions Management from ATCO Structures & Logistics Ltd.. ATCO Emissions Management, which will operate initially as AEM Emissions Management Ltd., is a global industry leader having undertaken challenging projects with excellence in over 35 countries. It has worked with some of the most famous companies in the world and since 1977 has delivered guaranteed performance and compliance on more than 3,500 projects.

Senior management at ATCO Emissions Management predict the purchase of the industry-leading company from ATCO, by a leading Canadian private equity firm, TriWest Capital Partners, will create a bright future and outstanding opportunity for sustainable, profitable growth.

Harry Wong, President & CEO, AEM Emissions Management, said the purchase allows the company to pursue additional projects and markets. With recent product additions to its traditional acoustic wall assemblies, acoustic buildings, and gas turbine intake and exhaust silencing systems, including gas turbine air filter houses, diverter dampers for switching from simple to combined cycle power plant operations, and SCRs to scrub out NOx and CO2 from gas-fired power plants in 2011; heat recovery steam generators for combined cycle and CHP applications in 2012; modular and portable gas & liquids processing facilities in 2013; and turnkey industrial buildings in 2015, ATCO Emissions Management has developed into a significant supplier of

Forward-Looking Information:

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The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

The forward-looking statements contained in this news release represent the Corporation's expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

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equipment and installation solutions to the energy and other industries.

"This purchase is a tremendous opportunity for our future, our customers, our suppliers and our 170 employees," added Harry, noting all staff has been retained. "TriWest brings additional skills and the solid financial footing to move forward on current and new projects while delivering the quality we are known for."

"TriWest brings tremendous financial strength having raised \$1.25 billion for equity investments and a commitment to invest additional funds to support growth," said Harry. "TriWest believes the best way to maximize the value of its investments is to position each company for continued success and focus on sustainable, long-term growth."

Adds Cody Church, TriWest Capital Partners' Senior Managing Director: "TriWest is truly impressed with the exceptional calibre of senior management whom we look forward to partnering with. The projected revenues and growth plan of the company are very strong, especially as environmental regulations tighten around the world to deal with rising pollution and climate change."

About TriWest:

Founded in 1998 and based in Calgary, Alberta, TriWest is one of Canada's leading private equity firms, having raised over \$1.25 billion in committed capital through five funds. TriWest makes significant equity investments in profitable companies and works in partnership with management to generate superior financial returns through the pursuit of growth opportunities and a focus on operational excellence. TriWest provides more than just capital. The principals of TriWest have significant operational and financial expertise, making the company an effective partner in creating shareholder value.

About AEM Emissions Management:

With cutting edge technology, AEM Emissions Management (formerly ATCO Emissions Management) is a full service engineering, manufacturing, procurement and construction company specializing in air and noise emissions control, acoustic consulting, heat recovery, and equipment and infrastructure solutions primarily for oil & gas and power generation customers.

It currently has about 170 employees and 50 - 100 production workers at its fabrication facility in Monterrey, Mexico, and offices in nine locations to better serve clients, including Calgary, Alberta; Cambridge, Ontario; Albany, New York; Denver, Colorado; Houston, Texas; Pittsburgh, Pennsylvania; Plymouth, Minnesota; Tulsa, Oklahoma; and Scottsdale, Arizona.

For further information:

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